

Message Text

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67

ORIGIN EA-10

INFO OCT-01 ISO-00 ABF-01 FS-01 TRSE-00 PM-03 DODE-00

CIAE-00 INR-07 NSAE-00 RSC-01 AID-05 IGA-01 L-02

OMB-01 /033 R

DRAFTED BY EA/PHL:RTWILLNER:KAD

APPROVED BY EA/PHL:ECHULEN

BP/FS:MSHAFSHUF

TREASURY/GFO:CRBAKER

M/FRM:JMANION (DRAFT)

EA/EX:SFINE (DRAFT)

----- 121149

P R 010127Z PEB 75

FM SECSTATE WASHDC

TO AMEMBASSY MANILA PRIORITY

INFO CINCPAC

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E.O. 11652:N/A

TAGS: AFIN, RP

SUBJECT: RECOUPEMENT OF US DOLLARS.

REF: A. MANILA 1233

B. MANILA 1232

C. STATE 223585, OCT 10, 74

1. WOULD APPRECIATE EMBASSY VIEWS ON EXPRESSIONS OF CONCERN WHICH HAVE BEEN RELAYED TO US BY TREASURY. THEY UNDERSTAND THAT EMBASSY HAS INSTRUCTED MILITARY BANKING FACILITIES TO CEASE PURCHASE OF U.S. CURRENCY AND COINS IN PHILIPPINES FROM CENTRAL BANK OR COMMERCIAL BANKS, AND INSTEAD TO CHANNEL PURCHASES THROUGH REGIONAL DISBURSING OFFICER. TREASURY BELIEVES THIS APPROACH WOULD NEED-LESSLY COMPLICATE PROCESS, AND PREFERS RETAIN PROCEDURE WHEREBY MBFS AS AGENTS OF TREASURY DETERMINE OWN
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REQUIREMENTS AND PURCHASE DIRECT FROM BANKS. ACCORDINGLY,
TREASURY HAS ADVISED BANKS TO CONTINUE OPERATING ON THAT
BASIS UNLESS THERE ARE OVERRIDING REASONS TO CONTRARY.

2. WE BELIEVE MORE INFORMATION WOULD BE HELPFUL IN
RESOLVING PROBLEM WITH INTERESTED AGENCIES HERE. REQUEST
EMBASSY REPLY BY PRIORITY TELEGRAM.

3. ALSO UNDERSTAND FROM TREASURY THAT QUESTION HAS BEEN
RAISED REGARDING AUTHORIZATION FOR MBFS TO CONDUCT PESO

EXCHANGE OPERATIONS ON BASES. AS INDICATED REF C WE HAVE
NOT KNOWN OF ANY AGREEMENT REQUIRING MBFS TO OPERATE UNDER
GOP REGULATIONS FOR INTRA-USG TRANSACTIONS. WOULD
APPRECIATE FURTHER BACKGROUND ON THIS PROBLEM AS WELL.

KISSINGER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Copy: SINGLE
Draft Date: 01 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE023542
Document Source: CORE
Document Unique ID: 00
Drafter: RTWILLNER:KAD
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: D750037-0459
From: STATE
Handling Restrictions: n/a
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ISecure: 1
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Margaret P. Grafeld
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05 JUL 2006

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 971004
Subject: RECOUPMENT OF US DOLLARS.
TAGS: AFIN, RP
To: MANILA INFO CINCPAC
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006